



Indium stands to be an important strategic metal of the 21st century. Its use is expected to increase 10 fold by 2020.

Indium is a key component in the production of flat panel displays, touch screens and cutting edge solar panel technology.

Indium levels at Crypto are very high compared with most other deposits.

Highlights

- The Crypto Project is a high-quality advanced asset located in a mining-friendly and politically stable jurisdiction.
- Resource almost entirely contained on land 100% owned by Lithic Resources.
- Excellent infrastructure with all-weather road access, powerline crossing the property, and only 100km to railhead.
- Potential for 2.4 billion lb zinc plus substantial copper, indium, silver and gold.
- 2010 PEA shows conventional 3,500 tpd underground mine/mill complex with minimal environmental footprint, US\$305 million total CAPEX and 60% of minimum tonnes and grade outlined to date within a larger resource.
- Deposit is open for expansion, with very good potential for additional zones.
- Fully permitted and bonded 10,000 metre drill program planned to expand tonnes and grade.
- High grade molybdenum drill intercepts throughout the property suggest that known mineralization is related to an underlying porphyry molybdenum deposit.
- Crypto is the most significant potential indium resource known in the continental USA.

Project History

Lithic Resources purchased a 100% interest in the Crypto Project in June 2005. It comprised both a significant and open-ended historical zinc resource, and the Fish Springs Mine which has produced 2.7 million oz silver along with significant amounts of lead.

Over 10,000m of drilling in 2007-2008 increased the historical zinc resource by 40%, confirmed the presence of significant copper and identified exceptionally high grades of indium.

Flotation testwork on a bulk sample of sulphide mineralization in 2009 confirmed good recoveries of metals to separate concentrates for zinc (+indium) and copper (+gold, silver).

Initial leach tests on oxide mineralization in 2009 confirmed good recoveries of zinc and copper to solution.

A 2010 Preliminary Economic Assessment showed the most likely development would be a 3,500 tpd u/g mine/mill complex with initial CAPEX of \$186 million and total CAPEX of \$305 million.

For more information about the Crypto Project visit www.lithicresources.com

Personnel

Chris Staargaard, M.Sc., P.Geo.

President, Director

35 years international base and precious metals exploration with major and junior companies; current and past director of several public companies

Ken Puchlik, M.Sc.

Utah-based Consultant

30+ years exploration and development experience, and Chairman of Utah Geological Survey

Frank Wheatley, L.L.B.

Director

25 years as legal counsel, director and/or officer in junior mining sector; specializing in international mergers, acquisitions and financings

Steve Vanry, C.F.A., C.I.M.

Chief Financial Officer

Almost 20 years financial management as director and/or officer with public companies, former President Golden Predator Mines

Louis Montpellier, L.L.B.

VP-Corporate Development

29 years specializing in international mining law and finance

Capital Structure

Shares Issued: 44,915,519

Fully diluted: 52,943,519

Listing

Exchange: TSX Venture

Symbol: LTH

Trading Range (at Jan 2011)

Year high: \$0.47

Year low: \$0.05

TSX-V : LTH



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2009 Resource Estimate Increased Historical Resource by 40%,

Added Copper and Indium

Overall Sulphide Resource at 3% Zn equivalent cutoff

CATEGORY	M TONNES	% ZnEq	% Zn	% Cu	g/t In	M Lbs Zn	M Lbs Cu	Kg In
Indicated	5.8	6.60	4.44	0.309	48.8	568	39	283,100
Inferred	13.8	6.83	4.84	0.372	37.4	1,472	113	516,400

High Grade Sulphide Resource at 6% Zn equivalent cutoff

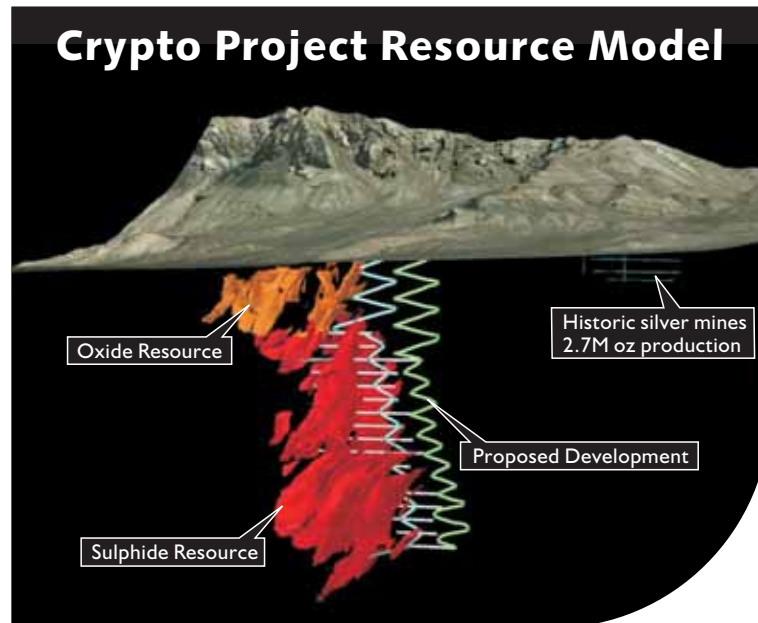
CATEGORY	M TONNES	% ZnEq	% Zn	% Cu	g/t In	M Lbs Zn	M Lbs Cu	Kg In
Indicated	2.4	9.91	7.43	0.329	58.3	395	17	140,700
Inferred	6.3	9.91	7.62	0.443	41.7	1,057	61	262,300

Overall Oxide Resource at 1% Zn equivalent cutoff

CATEGORY	M TONNES	% ZnEq	% Zn	% Cu	g/t In	M Lbs Zn	M Lbs Cu	Kg In
Indicated	1.1	5.48	4.54	0.263	10.31	111	6	11,500
Inferred	4.6	4.45	3.73	0.165	12.55	382	17	58,300

Mine Development Associates, a mining engineering firm of Reno, Nevada delivered a 43-101 report in November 2009 providing a 40% increase in the zinc resource at Crypto, and confirming a large overall resource of zinc, copper and indium.

% ZnEq at Zn=\$0.80/lb, Cu=\$2/lb, In=\$500/kg



Indium: a highly strategic metal

- Largest end use is in thin film indium tin oxide (ITO) coatings for essentially all flat panel LCD and plasma displays.
- Other commercial uses include LED's and other electronics, alkaline batteries, lead-free solders and low pressure Na lamps.
- A big market driver in years to come is growing usage in Cu-In-Ga selenide (CIGS) thin film solar panels which currently represents only a few percent of global indium consumption.
- Recently categorized by the US Dept of Energy as one of six elements critical to US energy policy.
- There are no primary indium mines – it is a by-product of zinc production.
- There is no production of indium in the continental USA.

